

Materiality

We recently refreshed our materiality assessment, taking a systematic view of how the trends, risks, impacts and opportunities in our global operating environment have changed over the last few years. After retiring some topics that no longer feel relevant for our sustainability program and adding others that have recently risen on the agenda, we reflected on the changing priorities of our stakeholders and business. We wanted to be sure we focus on the topics where we can make the greatest difference.

The priority topics that emerged include deforestation, single-use plastics, climate change and water scarcity. These now form the backbone of our 2030 sustainability strategy. Others, like ingredients and transparency, child and forced labor, and occupational health and safety are core elements of our continued commitment to always doing the right thing.

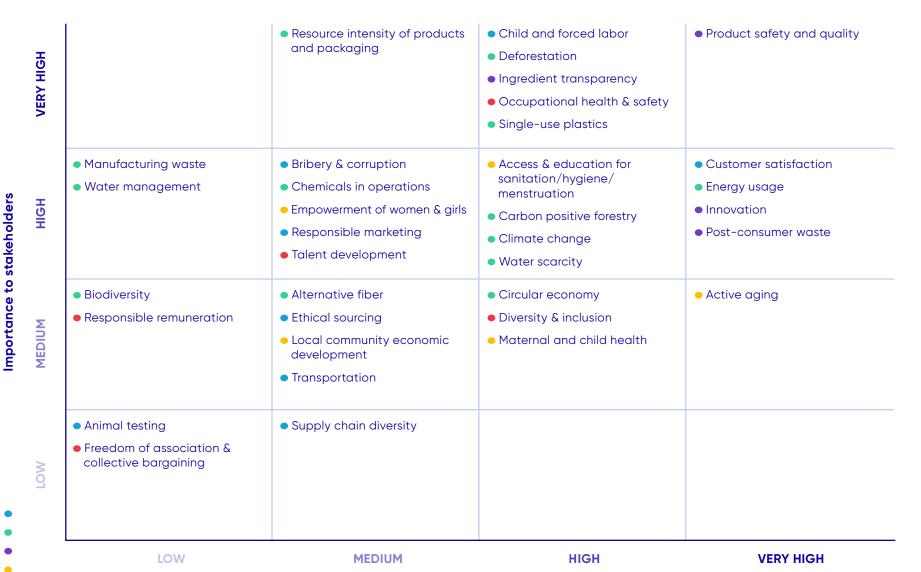
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Impact on the business